

10 finalists short-listed for Emerging Enterprise awards

They now face a 30-minute interview with judging panel, and will present their business plans

By **TEH SHI NING**

TEN finalists have been short-listed for this year's Emerging Enterprise awards and are now gearing up for round two.

On May 29, the finalists

will each face a 30-minute interview with the judging panel, during which they will also present their business plans.

They are vying for up to three winning places – and each winner stands to receive a prize package of \$360,000 in interest-free loans, grants and education and consulting bundles for staff.

The short-listed 10 are enterprises from a range of

industries and businesses.

At the industrial end are welding solutions provider Allalloy Dynaweld and lifting specialist Jenmon International. Adventus Singapore is a vendor of IT and print equipment, while Medquest Marketing is a wholesaler of professional, scientific and precision equipment.

Screentech Display provides high-quality LED walls. XMI produces

high-end audio speakers and Cylon Interactive is a software publisher.

There are also firms from the services sector – Tecbis Frisman, which offers computer forensics and digital investigation services, reverse logistics services provider R-Logic International and search engine marketing firm Purpleclick Media.

Now in its second year, the Emerging Enterprise

Awards are jointly presented by *The Business Times* and OCBC Bank, and are supported by Spring Singapore, NUS Extension and RSM Chio Lim.

The awards aim to recognise fledgling companies that have been in operation at least two years but less than 10 years.

Applicants must have annual turnover of between \$1.5 million and \$10 million, fewer than 200 em-

ployees and fixed assets not exceeding \$15 million.

RSM Chio Lim said: "In our short-listing process, we do see there are a number of companies striving in the current difficult economic climate and putting in their best efforts to ride through the crisis.

"The 10 finalists impressed upon us that they have unique business propositions and are able to stand out from the rest."