

6 economics students receive MTI awards

THE Ministry of Trade and Industry (MTI) has given six Economist Service Awards to outstanding economics students from the National University of Singapore, Nanyang Technological University and Singapore Management University.

At the presentation ceremony, Trade and Industry Minister Lim Hng Kiang urged students to “never be blinded by the mathematics, and always keep a healthy scepticism for pristine economic models”.

“Models, with their simplifying assumptions, are not ends in themselves,” he said. “They are ultimately tools to train us to make good judgments about the real world.”