SingTel still leads transparency pack

By LAWRENCE LIM

SingTel continues to lead the Governance and Transparency Index (GTI) for the third year in a row, which measures the level of transparency and accountability of listed companies in Singapore, according to the sixth annual report of the Institute of Internal Auditors Singapore (IIAS) and the Singapore Business Review (SBR).

The report, which covers the period from January 1, 2015, to June 30, 2016, ranked the top 30 most transparent companies based on their performance in the following categories:

- Governance
- Financial statement
- Information disclosure
- Board diversity
- Shareholder rights
- Remuneration
- Environmental, social, and governance

SingTel scored the highest in all categories, followed by Temasek Holdings, which ranked second, and UOB, which ranked third.

Key findings

SingTel, with its consistent all-round excellence in corporate governance practices, ranks first in the GTI for the third year in a row, scoring 72 out of 100.

Strong governance practices:

SingTel has implemented strong governance practices, particularly in the areas of board composition, executive remuneration, and share ownership. The company has a robust structure for monitoring and evaluating board performance and has implemented measures to enhance the diversity of its board.

Financial statement:

SingTel has consistently reported strong financial results, with a focus on transparency and accountability. The company has implemented measures to enhance the quality and reliability of its financial reporting, including rigorous internal controls and transparent disclosure of financial information.

Information disclosure:

SingTel has implemented strong information disclosure practices, ensuring that all material information is disclosed in a timely and transparent manner. The company has implemented measures to enhance the quality and reliability of its disclosure, including rigorous internal controls and transparent disclosure of financial information.

Board diversity:

SingTel has implemented measures to enhance the diversity of its board, including the appointment of independent directors and the implementation of policies to promote the diversity of the board.

Remuneration:

SingTel has implemented strong remuneration practices, ensuring that executive compensation is aligned with the company’s long-term strategy and performance. The company has implemented measures to enhance the transparency and accountability of executive compensation, including rigorous internal controls and transparent disclosure of financial information.

Environmental, social, and governance:

SingTel has implemented strong environmental, social, and governance practices, including the implementation of measures to enhance the sustainability and responsible business practices of the company. The company has implemented measures to enhance the transparency and accountability of environmental, social, and governance information, including rigorous internal controls and transparent disclosure of financial information.

Conclusion

SingTel continues to lead the Governance and Transparency Index (GTI) for the third year in a row, which measures the level of transparency and accountability of listed companies in Singapore, according to the sixth annual report of the Institute of Internal Auditors Singapore (IIAS) and the Singapore Business Review (SBR). The report, which covers the period from January 1, 2015, to June 30, 2016, ranked the top 30 most transparent companies based on their performance in the following categories:

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SingTel has implemented strong environmental, social, and governance practices, including the implementation of measures to enhance the sustainability and responsible business practices of the company. The company has implemented measures to enhance the transparency and accountability of environmental, social, and governance information, including rigorous internal controls and transparent disclosure of financial information.

In conclusion, SingTel continues to be a leader in corporate governance and transparency, setting a benchmark for other companies to follow.