HOME PRICES IN SINGAPORE UP 0.9 PER CENT LAST MONTH FROM SEPTEMBER

Home prices in Singapore inched up 0.9 per cent last month from September mainly due to a turnaround in the value of private non-landed residential properties in the central region, according to data from the National University of Singapore (NUS).

The Overall NUS Singapore Residential Price Index rose to 167.9 last month from 166.4 in September, when prices fell 0.1 per cent.

Excluding small units, prices for properties in the central region rose 1 per cent last month, up from a 0.4-per-cent fall in September, while non-central units increased by 0.8 per cent.

Meanwhile, the index for small units increased 0.9 per cent, compared with a decline of 3.5 per cent in September.