NUS takes top prize in contest on risk awareness

FOUR students from the National University of Singapore (NUS) won the inaugural Deloitte Risk Intelligence Challenge Trophy (RICT), an inter-university competition aimed at raising risk awareness among undergraduates who will soon enter the workforce.

Fourth-year undergraduate Rajul Gupta, 24, and his third-year teammates Yeo Yi Nah, 22, Koh Shun Yuan and Koh Kian Sin, both 24, took home the cash prize of $2,000 last Saturday after winning the finals held at Nanyang Technological University’s (NTU) one-north campus.

Themed “Risk In The Reset World”, the competition was sponsored by Deloitte Singapore and co-organised by NTU’s Quantitative Finance and Actuarial Science Club.

The 10-week competition drew participation from 144 students from NUS, NTU, SIM University, Singapore Management University (SMU) and the Singapore University of Technology and Design.

A team from SMU was the first runner-up, taking home a cash prize of $900.

The teams were asked to write essays in the preliminary round. Those who made it to the semi-finals then had to make case presentations on the risk considerations for angel investors seeking to diversify their portfolio in the life sciences, hospitality and manufacturing industries.

In the final round, two teams debated the merits and risks of using a quota system to improve the gender balance in corporate boardrooms.

There were three judges from Deloitte Singapore and three from academia – one each from NUS, NTU and SMU.